

Q2. If the award has a balance, can I spend it or transfer it to a consolidated account?

Yes, if it is a residual balance, an award may be transferred, but **only to a consolidated account**. A consolidated account contains excess cash received over expenses.

However, **any unobligated balance or funds cannot be transferred to a consolidated account** and must be returned to the sponsor. These funds are typically found on Federal (i.e., Letter of Credit) and Cost Reimbursable (CRB) awards.